



ADVANTAGE  
ACCOUNTING & TAX

Gutta McGoey Ortnier CPAs  
CPAs & Advisors

October 29, 2024

To Whom It May Concern:

The information was neither audited nor verified by us, and we make no representation, nor do we provide any assurance regarding the accuracy of this information or the sufficiency of this information for your grant decision-making purposes.

Third Wave Volunteers Inc. income tax returns have been prepared from information furnished to us by them. Their information was neither audited nor verified by us, and we make no representation, nor do we provide any assurance regarding the accuracy of this information or the sufficiency of this information for your grant decision-making purposes.

We prepared Third Wave Volunteers Inc. income tax returns in accordance with applicable IRS rules and regulations solely for filing with the IRS. As a result, the income tax returns do not represent any assessment on our part as to creditworthiness and does not include any statement of Third Wave Volunteers Inc. financial position or income and expenses in accordance with generally accepted accounting principles and should not be construed to do so.

As you know, a grant decision should be based on exercise of due diligence in obtaining and considering multiple factors and information. Any use of Third Wave Volunteers Inc. income tax returns and this letter is solely a matter of your responsibility and judgment, and this letter is not intended to establish a client relationship with you nor is it intended to establish any obligation on our part to provide any future information to you regarding Third Wave Volunteers Inc.

This letter gives you all the information we can provide to you according to professional standards. If you need additional information relating specifically to the tax forms prepared by us, please let us know.

Sincerely,

ADVANTAGE ACCOUNTING & TAX

Allison Goines, CPA  
Senior Tax Manager

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# Third Wave Volunteers Inc

## Balance Sheet

As of December 31, 2023

	TOTAL	
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
4773 new account	26,090.85	146,794.22
Aid Supplies hurricane	0.00	0.00
Aid supplies peru	0.00	
Aid supplies to PR	0.00	0.00
Aid Supplies ukraine	0.00	0.00
Aid Supplies/travel/housing	0.00	0.00
Bahamas aid delivery costs	0.00	0.00
Bahamas donation	0.00	0.00
Business Checking (7339)	0.00	0.00
CTEC	0.00	0.00
Donation to gofund me	0.00	0.00
Donation to hurricane victim	0.00	0.00
Donation to ukraine	0.00	0.00
donor video	0.00	0.00
IRS	0.00	0.00
medical supplies	0.00	0.00
Office expenses	0.00	0.00
payroll	0.00	0.00
security	0.00	0.00
Solar Lights aid	0.00	0.00
Turkey earthquake aid	0.00	
volunteer meals	0.00	0.00
volunteer supplies	0.00	0.00
volunteer travel	0.00	0.00
volunteers meals	0.00	0.00
<b>Total Bank Accounts</b>	<b>\$26,090.85</b>	<b>\$146,794.22</b>
Other Current Assets		
Inventory Asset	0.00	0.00
Suspense	0.00	
Uncategorized Asset	0.00	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$26,090.85</b>	<b>\$146,794.22</b>
Other Assets		
Deposits	0.00	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$26,090.85</b>	<b>\$146,794.22</b>

# Third Wave Volunteers Inc

## Balance Sheet

As of December 31, 2023

	TOTAL	
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PY)
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Payroll Liabilities	475.95	319.46
<b>Total Other Current Liabilities</b>	<b>\$475.95</b>	<b>\$319.46</b>
<b>Total Current Liabilities</b>	<b>\$475.95</b>	<b>\$319.46</b>
<b>Total Liabilities</b>	<b>\$475.95</b>	<b>\$319.46</b>
Equity		
Fund Balance	146,474.76	48,112.54
Opening Balance Equity	0.00	0.00
Net Income	-120,859.86	98,362.22
<b>Total Equity</b>	<b>\$25,614.90</b>	<b>\$146,474.76</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$26,090.85</b>	<b>\$146,794.22</b>

# Third Wave Volunteers Inc

## Profit and Loss

January - December 2023

	TOTAL	
	JAN - DEC 2023	JAN - DEC 2022 (PY)
<b>Income</b>		
Donation	106,299.25	530,648.92
Non Cash Goods - Turniquets	289,041.00	1,065,935.00
Non-Cash Goods & Services	3,254,191.88	933,750.96
<b>Total Income</b>	<b>\$3,649,532.13</b>	<b>\$2,530,334.88</b>
<b>GROSS PROFIT</b>	<b>\$3,649,532.13</b>	<b>\$2,530,334.88</b>
<b>Expenses</b>		
Advertising & Marketing	2,969.41	6,598.35
Aid Housing	569.85	3,060.44
Aid Supplies	66,029.00	113,257.96
Aid Supplies - Hurricane		2,988.55
Aid Supplies - PR		1,800.00
Aid Supplies - Travel & Housing		35,594.03
Aid Supplies - Ukraine		26,220.51
Aid Transport	4,002.71	3,792.79
Aid travel	3,603.86	55,749.06
Auto/Gas Expense	1,076.64	
Bank Charges & Fees	972.06	837.54
Car & Truck	181.19	749.62
Car Rental	1,545.83	
Delivery Costs - Bahamas		14,525.00
Disaster Relief Supplies		1,420.00
Distribution center		320.00
Donations	3,572,532.67	2,019,008.57
Legal & Professional Services	385.00	2,925.00
Accountant		1,000.00
Accounting	3,025.00	
<b>Total Accountant</b>	<b>3,025.00</b>	<b>1,000.00</b>
Grant writer		2,172.43
<b>Total Legal &amp; Professional Services</b>	<b>3,410.00</b>	<b>6,097.43</b>
Meals		2,938.62
Meals - Volunteers	5,484.40	5,963.88
Office rent and expenses		768.54
Office Supplies & Software	15,579.27	7,662.21
Officers Pay	24,090.00	
Payroll Fees	244.95	3.50
Payroll Taxes	2,073.89	275.91
Repairs & Maintenance		360.00
Salaries		2,260.00
Security Expense	269.91	500.00
Solar Lights	25,600.00	62,920.00

# Third Wave Volunteers Inc

## Profit and Loss

January - December 2023

	TOTAL	
	JAN - DEC 2023	JAN - DEC 2022 (PY)
Storage Expense	20.25	
Supplies & Materials	146.76	13,327.29
Supplies - Medical		13,589.90
Supplies - Volunteers	20,130.12	3,877.75
Taxes & Licenses	799.00	307.50
Travel		4,928.39
Travel - Volunteers	13,280.84	11,520.91
Utilities		44.41
Website	5,779.38	8,704.00
<b>Total Expenses</b>	<b>\$3,770,391.99</b>	<b>\$2,431,972.66</b>
<b>NET OPERATING INCOME</b>	<b>\$ -120,859.86</b>	<b>\$98,362.22</b>
<b>NET INCOME</b>	<b>\$ -120,859.86</b>	<b>\$98,362.22</b>

Prepared by Advantage Accounting & Tax (Management Use Only)

Cash Basis Wednesday, September 18, 2024 06:30 PM GMT-04:00

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